INTERNAL ASSIGNMENT SET-I

SESSION FEB/MAR 2021

PROGRAMME MASTER OF BUSINESS ADMINISTRATION (MBA)

SEMESTER I

COURSE CODE & NAME DMBA103-STATISTICS FOR MANAGEMENT

CREDITS 4

NUMBER OF ASSIGNMENTS,

CREDITS & MARKS 02

4 Credits, 30 Marks each

**Question 1 Define statistics. Explain different characteristics of statistics.**

**Answer - Definition of Statistics**

According to Seligman, “Statistics is a science which deals with the method of collecting, classifying, presenting, comparing and interpreting the numerical data to throw light on enquiry”.

According to Horace Secrist, Statistics may be defined as “an aggregate of facts affected to a marked extent by multiplicity of causes, numerically expressed, enumerated or estimated according to a

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**Question 2 Define statistical survey. Explain different methods of data collection.**

**Answer- Definition of Statistical Survey**

A Statistical Survey is a scientific process of collection and analysis of numerical data. Statistical surveys are used to collect information about units in a population and it involves asking questions to individuals. Surveys of human populations are common in government, health, social science and

**Question 3. Explain different types of sampling techniques.**

**Answer-** By choosing a sample technique carefully, errors can be minimised. Let us take a look at the different techniques available. The sampling techniques may be broadly classified into the following categories:

i) Probability sampling

ii) Non-probability sampling