INTERNAL ASSIGNMENT SET-II

**SESSION FEB/MAR 2021**

**PROGRAMME BACHELOR OF BUSINESS ADMINISTRATION (BBA)**

**SEMESTER I**

**COURSE CODE & NAME DBB1103 – BUSINESS ENVIRONMENT**

**CREDITS 4**

**NUMBER OF ASSIGNMENTS,**

**CREDITS & MARKS 02**

**4 Credits, 30 Marks each**

**Question 1 Define the term ‘financial environment’. Explain the components of financial system.**

**Answer** The financial system of a nation plays a crucial role in its economic growth and development. Its main function is to mobilize surplus funds and utilize them effectively for productive purposes. Therefore a well-knit financial system is essential for the economic health of a

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**Question 2 What is free-market economy? Explain the strengths and weaknesses of the market system.**

**Answer** The assumption behind a market economy is that supply and demand are the best determinants for an economy's growth and health. These market forces influence what goods should be produced, how many goods should be produced, and at what price the goods should be sold. These factors determine other

**Question 3 What is meant by intellectual property rights? How is intellectual property protected in India?**

**Answer Intellectual Property Rights**

Intellectual property refers to all the creations of the human mind such as ideas, knowledge, inventions, innovations, creativity or research etc. The rights relating to intellectual property are known as 'Intellectual Property Rights' (IPRs). In today's globalised scenario of expanding multilateral trade and commerce