

 Directorate of Online Education

 INTERNAL ASSIGNMENT SET-II

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| **SESSION** | **FEB/MARCH 2021** |
| **PROGRAMME** | **MASTER OF BUSINESS ADMINISTRATION (MBA)** |
| **SEMESTER** | **I** |
| **COURSE CODE & NAME** | **DMBA103-STATISTICS FOR MANAGEMENT** |
| **CREDITS** | **4** |
| **NUMBER OF ASSIGNMENTS,****CREDITS & MARKS** | **02****4 Credits, 30 Marks each** |

**Question 1 Describe main steps in construction of index numbers.**

**Answer-** Main steps in the construction of index numbers To follow the steps many problems are encountered which are to be discussed carefully. There are many difficulties in following the steps involved in the construction of index numbers. The following steps are discussed in detail.

**1. Purpose of index number**

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**Question 2 Explain advantages and disadvantages of business forecasting.**

**Answer- Advantages of business forecasting**

** Helpful in increasing profit and reducing losses**

Every business is carried out with the purpose of earning maximum profits. So, by forecasting the future price of the product and its demand, the businessman can predetermine the production

**Question 3 Describe utility and components of time series analysis.**

**Answer- Utility of the Time Series**

The following are the possible uses of the time series:

i. The comparative study of behaviour of the variable over different periods of time can be done. The variable may be export figures, quantity of industrial production etc.

ii. Forecasting can be done using the time series. By studying the variations and other behaviour