**Directorate of Online Education**

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| **SESSION** | **JUL/AUG 2021** |
| **PROGRAM** | **MASTER OF BUSINESS ADMINISTRATION (MBA)** |
| **SEMESTER** | **II** |
| **COURSE CODE & NAME** | **DMBA206 – PROJECT MANAGEMENT** |
| **CREDITS** | **4** |
| **NUMBER OF ASSIGNMENTS & MARKS** | **02**  **30 Marks each** |

**SET – I**

**Q1. What is project management? Explain the phases of project management life cycle. 4+6**

**Ans:**

**Project management:** Project management is a valuable means to administer and develop any kind of infrastructure which is required to meet the growing requirements of Indian economy across various sectors like Power, Roads, Ports, IT and so on. In current scenario, it a method vital to the success of both public and private sector projects in India.

* **Project:** A project is

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**Q2. What do you mean by work breakdown structure? Explain with the help of suitable format. 4+6**

**Ans:**

**Work Breakdown Structure (WBS):** The entire project may be considered to be made up of a number of tasks and sub-tasks placed in different stages called the Work Breakdown Structure (WBS).The format for WBS design is used differently by different organizatiions. Mostly graphics is used to display the project components as a hierarchical tree structure or diagram. Figure depicts the WBS

**Q3. Differentiate between PERT and CPM. 10**

**Ans:**

**Differences Between PERT and CPM:**

The two fundamental network techniques are: PERT and CPM. PERT, an acronym for Programme Evaluation Review Technique was originally developed to facilitate the planning and scheduling of the Polaris Fleet Ballistic Missile Project of the US government. Designed to handle risk and uncertainty, PERT is quite suitable for research and development programmes, aerospace projects, and other projects relating to new technology. In such projects, there exists variability

**SET – II**

**Q4. Explain the tools and techniques of quality planning along with its outcome. 5+5**

**Ans:**

Quality planning is the process of identifying the quality standards that are related to the project and determining how to these standards can be achieved. It is one of the significant processes of project planning and should be performed on a continuous basis and in parallel with the other project planning processes.

A good quality planning process starts with a clear definition of the goals of the project. What is the product or deliverable likely to achieve? What does the product look like? What functions will it perform? How do you

**Q5. What is contract management? What are its Phases? 3+7**

**Ans:**

**Contract management:** Contract management is the management of contracts which is entered with clients, sellers, partners, or employees. It comprises of negotiating the terms and conditions and ensuring the compliance with the terms and conditions,with documenting and approving on any changes or amendments that may occur during its implementation or execution. As we discussed in the previous section, a purchase order becomes a legal contract

**Q6. Project termination has negative impact, how can we avoid it? 10**

**Ans:**

Project termination is one of the most serious decisions of a project management team and its control board. The decision of project termination affects all the stakeholders of the project and can put some negative impact on the organisation’s growth. So it is important to critically evaluate all the aspects before taking the decision. The project manager and his or her team members will feel that they personally failed. It can also put a negative impact on the team member’s motivation level and their productivity.

**The following are the key**