**DCM1104 – BUSINESS ORGANISATION**

**Set- 1st**

**1. “Business is a system of its environment.” Discuss the statement and explain the working of the business system.**

**Ans: Introduction:** A business obtains inputs such as raw materials, labour, capital, technology and information from its environment. Operations are performed upon the inputs to produce desired outputs which are supplied to the environment (i.e. customers). The success of every business

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**2. If registration is optional, why do partnership firms willingly go through this legal formality and get themselves registered? Discuss. Also, write a note on suitability of partnership form of organization.**

**Ans:** Introduction:Although registration in case of a firm is optional yet firms voluntary opt for it. This is because of various legal disadvantages associated with non- registration. A few of these disadvantages are lisred below:-

(a). The partners of a non-registered firm cannot file a suit against of a third party; however, non- registrationof a partnership firm does not prevent other firms suinf it.

(b). The

**3. Discuss the factors to be considered for evaluating the location of a business.**

**Ans: Introduction:** The location of a business firm is an important decision as it influences the costs, profitability and growth of the enterprise. Moreover, once the site is selected, it is very difficult to change it. An unfavourable location may restrict the growth of the firm in addition to higher costs.

**Content:** The

**Set – 2nd**

**4. Throw light on the measures government has taken to solve the problem of the small-scale sector in India.**

**Ans: Introduction:** The small- scale sector has played a major role in employment generation, regional development and export promotion in India. The government of India has realised that a lot more can be achieved if two major bottlenecks that affects the further development of Ssis- inadequate fund sand

**5. Elaborate the procedure for winding up of a company.**

**Ans: Introduction:** Winding up by the Court, is also called compulsory winding up, may be ordered in cases mentioned in s.433. The Court makes an order for winding up on an application by any of the persons enlisted in Sec.439.

**Contrnt:** Process of winding up is:

1. The winding up

**6. Write short notes on the following:**

**a) Multinational Corporation (MNC)**

**Ans: Introduction:** MNCs are defined as an enterprise that is headquartered in one country but has operations in one or more countries. Sometimes it is difficult to know if a firm is an MNC because multinationals often downplay the fact that they are foreign held.

Content: MNC refer to