**BACHELOR OF BUSINESS ADMINISTRATION (BBA)**

**DBB2101 –LEGAL AND REGULATORY FRAMEWORK**

**Assignment Set – 1**

**1. What is a contract? Explain in detail the essentials of a valid contract.**

**Ans:** According to the ICA, “an agreement enforceable by law is a contract.” A contract, thus, is an agreement between two parties to do something or abstain from doing something for each other subject to certain terms and conditions. The conditions laid down in the contract are binding and enforceable Its Half solved only

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**2. Who is an unpaid seller? Enumerate in detail the rights available to an unpaid seller.**

**Ans:** The Sale of Goods Act, 1930 (hereinafter referred to as the "Act") defines an unpaid seller as a seller that has not been paid the full price of the goods that have been sold or that has received a bill of exchange or other negotiable instrument as conditional payment, and the condition on which it was

**3. What is meant by crossing of cheque? Explain the types of crossing.**

**Ans:** A cross cheque is one on which two parallel transverse lines with or without the words ‘&Co.’ are drawn. The payment of such a cheque can be obtained only through a banker. Thus, crossing is a direction

**Assignment Set – 2**

**4. What is meant by Anti- competitive agreements? Explain its kinds.**

**Ans:** The Act was further amended in 2009 and the provisions relating to anti- competitive agreements and abuse of dominant position were notified on May 20, 2009. On 28th August, 2009, The Ministry of Corporate Affairs, Government of India issued a notification whereby by the MRTP Act stood repealed and was fully replaced by the Competition Act, 2002 with effect from September 1, 2009

**5. Write short notes on the following:**

**a) Payment of wages Act, 1936**

**Ans:** The Payment of Wages Act 1936 was passed to regulate the payment of wages to certain classes of people employed in industry and also to ensure that the workers receive wages at regular intervals. It is applicable to those workers whose wage does not exceed Rs. 6,500 per

**6. Define consumer. Explain the consumer redressal agencies in detail.**

**Ans: 1. Consumer - "Consumer" means any person who,**

1. buys any goods for a consideration which has been paid or promised or partly paid and partly promised, or under any system of deferred payment and includes any user of such goods other than the person