**BACHELOR OF COMMERCE (B.COM)**

**BUSINESS LAW (DCM1204)**

**Set – 1**

**1. Explain the essentials of valid contracts as per Indian Contract Act 1872.**

**Ans:**

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**2. Distinguish between “General Offer” and “Specific Offer”.**

**Ans:**

|  |  |
| --- | --- |
| **General Offer** | **Specific Offer** |
| 1. General Offer is an offer to the public at large | 1. Specific offer is an offer to specific individual |

**3. Briefly discuss the capacity of persons of unsound mind as per Indian Contract Act.**

**Ans: Section 12 of the Act defines a person of unsound mind as follows:**

A person is said to be of sound mind for the purpose of making a contract if at the time when he makes it, he is capable of understanding it, and of forming a rational judgment as to its effect upon his interests. An idiot, lunatic

**Set – 2**

**1. Explain the consumer grievance redressal machinery under consumer protection act 2019.**

**Ans:** This Act aims to safeguard the interests of consumers and provides for the settlement of consumer disputes through Consumer Commissions. The old law relating to consumer rights, i.e. the Consumer Protection Act, 1986, was found to be obsolete, which is why the new Act of 2019 came to be enacted.

**The Consumer Protection Act** is a comprehensive and detailed law that contains numerous provisions aimed

**2. Discuss the implied conditions in a contract of sale under sale of goods act 1930.**

**Ans:** This Act governs the contracts relating to Sale of Goods. It deals with the contracts for sale of movable property like vehicles, furniture etc. The Act has prescribed rules and provisions pertaining to modes of transferring movable goods. It contains provisions stipulating the rights and duties