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**DCM61206 – ECONOMIC ENVIRONMENT IN INDIA**

**Set – 1**

**1. How does Human resources affect development of a nation? “Without development, economic growth is possible”. Comment on the given statement.**

**Ans:** Without development, economic growth is possible. Sometimes, **GDP** increases but there are least improvements in living standards, implying economic development cannot be seen. The reasons are as follows:

• Sometimes, the benefits of Its Half solved only

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whatsapp no 8791490301.

**2. Discuss the classification of Technology. How does a Human factor affect development of a country?**

**Ans:** With skilled human resources, a country increases the production of different goods and services. Human resources bring new technology, which is necessary factor in bringing development to the country. It also helps in the development of transportation, communication, the supply of labour, etc. Following

**3. Write a short note on LPG? What changes did Liberalization bring in the Country?**

**Ans:** Liberalisation Privatisation Globalisation (LPG) model of development was introduced in 1991 with the objective of making the Indian economy as the fastest developing economy. The reforms of LPG model were referred to as ‘structural adjustments’. Post LPG model, the growth of Indian economy went up as 8% per annum.

Normally, the gas is stored

**Set – 2**

**1. “There is a direct and indirect relationship between poverty and unemployment”. Comment. Also discuss the steps taken by government to control unemployment.**

# Ans: Yes there do exist a direct and positive relationship between unemployment and poverty. Unemployment leads to poverty and poverty in turn leads to unemployment.

# An unemployed person has no means to earn money and cannot fulfill his own and his familys basic needs. He and his family

**2. Agriculture helps in economic development, industrial development and supply of foreign currency. Explain.**

**Ans: Role of technology in Health Advances:** Technology has made advancements in healthcare facilities, such as artificial intelligence, robotics, or nanotechnology. Advanced technologies can help in early detection of health problems and thus decrease the mortality rate. The fast information

**3. Discuss the role of Private sector in Indian agriculture and Employment Generation.**

#### Ans: 1. Industrial Development:

During the pre-independence period, the private sector has played a responsible role in Indian economy where it set up and expanded cotton and jute textiles, sugar, paper, edible oil, tea etc. After independence, the national government gave sufficient stress on industrialization.

#### 2. Agriculture:

In India agriculture and other allied activities like animal husbandry, dairying, poultry etc. are playing a dominant role as it contributes nearly 30 per cent of GDP and it provided employment to nearly 67 per cent of the total