**SESSION MAY 2022**

**PROGRAM MASTER OF COMMERCE (M.COM)**

**SEMESTER II**

**COURSE CODE &amp; NAME DCM 6202 MANAGEMENET ACCOUNTING**

**Assignment Set – 1**

**1. “Management Accounting collect, analyses and presents the accounting information in such a way as to assist the management in the creation of policy and in day-to day operations of an undertaking”. Elucidate.**

**Ans:** Management Accounting, in simple words, may be referred to as the accounting that helps the managers. This is management-oriented accounting. The accounting activity is reoriented to help the managers in their day-to-day tasks and functions. The basic aim of Management Accounting is to help with the operational requirements of the firm. Management Accounting maintains past and present records systematically so that the managers utilize the information to formulate policies and take Its Half solved only

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**2. “It is now fairly widely accepted that conventional cost of accounting distorts management’s view of business through unpresentable overhead allocation and inappropriate product costing”. In the light of this statement compare traditional costing with activity-based costing.**

**Ans:**

**3. Company A and Company B budgeted profit and loss accounts for the year ending 2021 are as follows:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | **Company A** | | | **Company B** | |
| **Sales** |  | **300000** |  | | **300000** |
| **Less: Variable Cost** | **240000** |  | **200000** | |  |
| **Fixed Cost** | **30000** | **270000** | **70000** | | **270000** |
| **Profit** |  | **30000** |  | | **30000** |

**You are required to:**

**a) Calculate the break-even points for each company**

**b) Calculate sales volume at which each of the two companies will make a profit of Rs.10,000**

**c) Give reasons and state which company is likely to earn greater profits in conditions of:**

**1) Heavy demand for the product**

**2) Low demand for the product**

**Answer:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | **Company A** | | | **Company B** | |
| Sales |  | 300000 |  | | 300000 |

**Assignment Set – 2**

**4. Write short note on:**

**1. Responsibility Accounting Directorate of Online Education**

**Ans:** Standard costing and budgetary expenses are used to control costs. Responsibility accounting is an arrangement of control where responsible authority is appointed for the control of expenses. The people are made liable for the control of expenses.

Suitable authority is given to individuals with the objective that they can keep up their work. In case the result isn't

**5. How does a cash flow statement differ from a funds flow statement? Exhibit format of cash flow statement.**

**Ans:** Following are the differences between cash flow statement and fund flow statement:

• The fund flow statement depends on the accrual system of accounting. Nonetheless, in the event of a cash flow statement- just the

**6. The comparative statements of Income and Financial position are given below:**

**You are required to calculate the following ratios for both the years:**

**1) Current ratio**

**Sol:**

**2) Acid test ratio**

**3) Debtors Turnover ratio**

**4) Average collection period**

**5) Stock turnover ratio.**

**(Assume 360 days in a year)**

**Answer:**

1. **Current ratio**

**2020 R.s**

Current ratio = total current assets / total current liabilities

Total current assets=(5000+4000+40000+15000)=64000