**SESSION- MAY 2022**

**PROGRAM- M.COM**

**SEMESTER- II**

**course CODE & NAME- DCM6205 – PROJECT PLANNING, APPRAISAL & CONTROL**

**Set – 1**

**1. Define TCQ in relation to a project? “Failing to plan is planning to fail”, Explain in context of a project. Throw light upon the merits of project management.**

**Ans:**

TCQ-Time Cost & Quality aspects are evaluated as follows:

**Time:** scheduling is a collection of techniques-Models & Technology used to develop and present schedules that show when & how the work will be executed.

**Cost:** The inflow and outflow Its Half solved only

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**2. Define project execution. Write a detailed note on project life cycle.**

**Ans: Project execution** is the stage in which the phases are implemented- deliverables are worked. Project execution plan - PEP is the principle document that defines & outlines how the execution team should accomplish a large work task duly breaking the same into WBS – Work Break Down Structure.

Project execution plan describes the specific time lines – allocation of Resources - Men Material – Tools – Tackles of

**3. What is investment? Discuss the purpose of investment.**

**Ans:** An Investment is a resource that is made determined to allow cash to grow. The abundance made can be utilized for various targets like gathering deficiencies in pay, setting something aside for retirement, or satisfying specific particular commitments like reimbursement of credits, installment of

**Set – 2nd**

**4. Discuss the challenges & limitations of PERT. Elucidate the features/characteristics of PERT.**

**Ans: Advantages:-**

* PERT system uses relationship charts to define the scope out the individual components of a project in a chronological order, also defining the relationships between activities.
* PERT helps us to determine the

**5. Define project activities. Discuss in brief ES & EF. Also discuss the merits & demerits of CPM.**

**Ans: Project activities** are actions undertaken by the project to achieve the set [objectives](https://proposalsforngos.com/proposals/parts-of-the-proposal/project-objectives/). They are very concrete actions that are practical and well defined. When you read a description of project activities, you should immediately be able to picture the project in your head without any confusion. Project Activity is basically a milestone, a section or a task that has many sub-tasks under it. In simple words, any activity that requires a number of tasks to be completed in order to complete that activity is known as a

**6. Discuss three methods of measuring income. Explain BEP along with an example**

**Ans: Three methods of measuring income**: The first method of estimation is the Product Method or Value Added Method, where national income calculated by the sum of net value added at the factor cost of all manufacturing enterprises in the domestic province of the realm in an accounting year. This method involves the following steps:

**• Step1:** Identifying the producing enterprises and classifying them into different sectors (primary, secondary,