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| **SESSION** | **JUL-AUG 2022** |
| **PROGRAM** | **BACHELOR of business administration (BBA)** |
| **SEMESTER** | **I** |
| **course CODE & NAME** | **DBB1103 – BUSINESS ENVIRONMENT** |

**Assignment Set – 1**

**1. “Business is the product of the Environment”. Explain. Also discuss the relationship between Business and Environment.**

**Ans: Business is an economic activity:** An economic activity is the task of adjusting resources to the targets. Economic activity may be in the form of consumption, production, distribution and exchange. For example, Amul produces Chocolate, Cheese, Paneer and other milk products. Amul is the producer and you are the consumer who consumes the products.

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**2. What are the benefits of Foreign Direct Investment? Also Discuss the impact of FDI policy on Liberalization from Indian Perspective.**

**Ans:** Following are the areas in which the host country may benefit from Foreign Direct Investments:

i) Financial transfer of foreign exchange.

ii) International Trade Channels.

**3. Write short note on the following:**

1. **The Companies Act, 2013**
2. **The Competition Act, 2002**

**Ans: a)** The Companies Act 2013 regulates the formation and functioning of corporations or companies in India. The first Companies Act after independence was passed in 1956, which governed business entities in the country. The 1956 Act was based on the recommendations of the Bhabha

**Assignment Set – 2**

**1. Explain the role of the World Trade Organization. Also discuss the principles of WTO.**

**ANS: Role of the World Trade Organization:-**

1) It will facilitate the implementation, administration and operation of world trade agreements.

2) It will provide the forum for trade negotiations among its member countries and will monitor national trade policies.

**2. Why should Social Responsibility be a Social Objective of Business? Explain the barriers to Social Responsibility.**

**Ans:** Since allbusinesses operate in a society they have their responsibility towards various sections of the society. The responsibility may be towards the customers, the society or the community, the Environment and so on. These are outlined below:

Responsibility towards the customers Customer satisfaction is the most important factor in

**3. What is Globalization in Economy? How Globalization affected Business Sector in India?**

**Ans: Globalization** is a process of development of the world into a single integrated economic unit. It describes the process by which regional economies, societies and cultures have been integrated through a global network. This network becomes stronger through