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| **SESSION** | **AUG 2022** |
| **PROGRAM** | **BACHELOR OF COMMERCE (B.COM.)** |
| **SEMESTER** | **I** |
| **course CODE & NAME** | **DCM1104 –BUSINESS ORGANISATION** |

**Assignment Set – 1**

**1. “Firms which systematically analyze and diagnose the environment are more effective than those which don’t.” Elucidate.**

**Ans:** No business enterprise functions in a vaccum. It is a product of business ecology i.e., business environment. Nature, location, product/service, size, volume price, policies and decisions of the business enterprise are influenced by the business environment.

A business units decisions and performance are influenced by a wide variety of factors, which are called Business

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**2. Business risk is the possibility of occurrence of losses or insufficient profits because of various unexpected events which cannot be controlled by business. Explain its types and causes.**

**Ans: 1. Internal business risk:** It is associated with the operational efficiency of the firm. The operational efficiency of the operation is reflected on the company’s achievement of its preset goals and the fulfilment of the promises to its investors. The following are the key internal factors creating the business risk:

1. **Fluctuations in the sales:** The sales level has to be maintained. It is common in business to lose customers abruptly because of competition. Loss of customers will lead to a loss in operational income. Hence the

**3. Discuss the preliminary considerations which a businessman should keep in mind while selecting a form of business organisation.**

**Ans:** Selection of an appropriate form of business organisation on the basis of possession and administration is one of the important responsibilities of the entrepreneur. You must have noticed that no particular form of business organisation can meet all kinds of our requirements. Some may

**Assignment Set – 2**

**4. Elaborate the procedure for formation of a company.**

**Ans: The whole process of formation of a company may be divided, for convenience, into three parts. These are:**

(i) Promotion;

(ii) Registration and

(iii) Floatation.

Drafting of the MOA and AOA is usually a step resulting to the accessibility of a name made by the Registrar. It should be noted that the main essence should match with the objects shown in E-Form.

**Procedure for obtaining**

**5. Mr. Udit conceived an idea to start a company. He consulted a Company secretary to get the details. Company secretary helped list down Mr. Udit's duties and liabilities in the process of promoting the company. Explain the key duties and liabilities of Mr. Udit.**

**Ans: Duties of promoters:-**

The key duties of the promoters are:-

1. The promoters must not make any secret profit out of the property of the company.

**For example**, makingprofits from sale of the property without disclosing them to the company and its members will be bound to refund the same to the company.

2. The promoters must make full disclosure of all relevant facts to the company including any profit made by them

**6. Write short notes on the following:-**

**a) Transnational Corporations**

**Ans:** Transnational Corporations (TNC) are great companies that operate in more than one country at a time.

**For**