**SESSION SEP 2022**

**PROGRAM BACHELOR OF COMMERCE (B.COM.)**

**SEMESTER II**

**COURSE CODE &amp; NAME DCM1205 FUNDAMENTALS OF ENTERPRENEURSHIP &amp; INNOVATION**

**Set – 1**

**1. Define Entrepreneur. Also, discuss the types of entrepreneurs based on the classification proposed by Clarence H. Danhof.**

**Ans:** The word ‘entrepreneur’ was derived from French. In 1762, this word first appeared in the French dictionary Dictionnaire Universel de Commerce, being compiled by Jacques des Brulons at the time. In 1902, the words ‘entrepreneurism’ and ‘entrepreneurship’ appeared in the books. In Britain, the word ‘adventurer’ was

**2. Throw light on the role of Entrepreneurship Development Programme (EDP) in entrepreneurial growth of the country. Also, list the problems faced by these EDPs in India.**

**Ans: - Role of an Entrepreneur as an Innovator:-**

The most vital and necessary role of an entrepreneur is to innovate. Café Coffee Day (CCD), an Indian multinational chain of coffeehouses headquartered in Bangalore, Karnataka was an innovative idea conceptualized by VG Siddhartha during 1996. Uber Technologies, Inc. (Uber), an American mobility as a service provider founded in March 2009 by Garrett Camp and Travis Kalank in

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**3. Appraise critically the Need for Achievement Theory given by McClelland.**

**Ans: Need for achievement theory:-**

The Need for Achievement Theory is given by McClelland. McClelland said that an entrepreneur has two features: first, doing things in a new and better way, and second, decision-making under uncertainty. According to this theory, the important factor of an entrepreneur is

**Set – 2**

**1. Elaborate the key functions of State Finance Corporations in entrepreneurial development of a country.**

### Ans: - Functions of State Financial Corporations

The State Financial Corporations are established by the respective state governments aimed at assisting Small and Medium industries. The major functions of State Financial Corporations are-

**1. Long Term Financial Assistance:**

Providing long term financial assistance to finance small and medium industries is the prominent function for which the State Financial Corporations are set up. These enterprises may be in the form of individual

**2. Illustrate the entrepreneurial journey of any one first-generation entrepreneur of India.**

**Ans:-** India is one of the fastest developing economies and it has attracted hundreds of thousands of young students and professionals from all over the world to its numerous open markets. All of them are eager to do something significant for the development of their country. In the recent past many of them have decided to put their efforts into helping the country's economy by

**3. Discuss in detail the role of entrepreneur in balanced regional development of industries.**

**Ans: Role of Entrepreneur in Balanced Regional Development of Industries:-**

An entrepreneur is an individual who thrives on innovation and provides a new product or service and he discovers sources of funds for establishing the organization for the production of goods and services. An entrepreneur has an idea of how to establish an organization in a favourable plac