**SESSION SEPTEMBER 2022**

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**SEMESTER II**

**COURSE CODE &amp; NAME DCM61206 – ECONOMIC ENVIRONMENT IN INDIA**

**Set – 1**

**1. What are the stages of planning in India? Also discuss the objectives of Planning in India.**

**Ans: Stages of Planning process in India**

**First Stage:** Three years prior to the start of a new plan, the first stage of planning begins. Conducting research allows for the detection of economic status and difficulties. The results of these investigations are used to create a broad framework for the plan, which is subsequently presented to the

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**2. Discuss the significance of Capital formation. What are the types of productivity ratios.**

**Ans: Significance of Capital Formation:-**

The key factor in the economic development of an economy is capital formation.

According to Prof. Nurkse, “Capital formation can help in breaking the vicious circle of poverty in underdeveloped countries.” By fully utilising the available resources, capital formation accelerates the pace

**3. Discuss in detail the different types of reforms which came up in India as a result of Liberalisation.**

**Ans:** Let us discuss some changes related to liberalisation in India. INDUSTRIAL SECTOR REFORMS Before 1991, to start or close a firm, industrial licencing was compulsory. Entry of the private sector was not allowed in

**Set – 2**

**1. Discuss the role of public sector in Economic development.**

## Ans: Role of Public Sector in Economic Growth of India:

The public sector plays a key role in the economic development of India. It accounts for about 14% of the country’s GDP and employs over 20 million people. The public sector undertakes a variety of

**2. Write a short note on – Issue of Privatization. Also discuss the problems faced by the public sector in India.**

**Ans:** The desire to involve the private sector in the management and provision of port infrastructure and services is prompted by the recognition that government regulations and processes are not always conducive to efficient operations of commercial activities and by recognition of the private sector's relative strength in this field. Also, in recognizing that investment sources outside government must be tapped in the provision of such infrastructure and services involvement

**3. Discuss in detail the importance of transportation in Indian scenario.**

**Ans:** **Transportations System in India: Forms, Significance and Recent Developments!**

### 1. Meaning & Introduction:

Transport is a means of carrying goods and people from one place to another. Transport refers to the activity that facilitates physical