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| **SESSION** | **JUL - AUG 2022** |
| **PROGRAM** | **MASTER of BUSINESS ADMINISTRATION(MBA)** |
| **SEMESTER** | **I** |
| **course CODE & NAME** | **DMBA105 – MANAGERIAL ECONOMICS** |

**Assignment Set – 1st**

**Questions**

**1. Define the term ‘Demand’. Explain the determinants of demand with suitable example.**

**Ans:** Demand simply means a consumer's desire to buy goods and services without any hesitation and pay the price for it. In simple words, demand is the number of goods that the customers are ready and willing to buy at several

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**2. Discuss the different economies of scale in detail.**

**Ans:** The study of economies of scale is associated with large scale production. Today there is a general tendency to organize production on a large scale. Mass production of standardized goods has become the order of the day. Large scale production is beneficial and economical in nature. The advantages or benefits that accrue to a firm as a result of increase

**3. Summarize the different types of cost with examples.**

**Ans:** [Cost accounting](https://www.investopedia.com/terms/c/cost-accounting.asp) is an accounting process that measures all of the costs associated with production, including both fixed and variable costs. The purpose of cost accounting is to assist management in decision-making processes that optimize operations based on efficient cost

**Assignment Set – 2nd**

**Questions**

**4. Outline the characteristics and causes of business cycle.**

**Ans: Characteristics of business cycle**

1. It is a wave-like movement, and it is not a random fluctuation.

2. It is synchronic in nature. It is all embracing; it covers the entire economy. Any change in one part of the economy affects the entire

**5. “The sole cause of inflation is the existence of a persistent excess demand in the economy” Justify the statement with reference to different types and causes of inflation.**

**Ans:** According to another approach, the sole cause of inflation is the existence of a persistent excess demand in the economy. Inflation is the excess demand over the supply of everything after the limits of the supply have

**6. Define and discuss the marginal efficiency of capital (MEC) in detail.**

**Ans:** Marginal efficiency of capital It refers to productivity of capital. It may be defined as the highest rate of return over cost accruing from an additional unit of capital asset. It also refers to the yield expected from a new