**SESSION AUG/SEP 2022**

**PROGRAM MASTERS OF BUINESS ADMINISTRATION**

**SEMESTER SEM III**

**COURSE CODE &amp; NAME DOMS301 ADVANCE PRODUCTION AND OPERATION MANAGEMENT**

**Assignment Set – 1**

**1. Define Operation Management. Discuss the current trends in business for operations management with an example**

**Ans: Operations management** (OM) is the administration of business practises within an organisation to achieve the highest level of efficiency possible. It is concerned with converting materials and labour as efficiently as possible into goods and services in order to maximise an

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**2. Explain the 6 P’s of operations mix.**

**Ans**: A thorough plan outlining every path a firm may take to grab clients' attention is essential for any organization, small or large. The 6 P’s of marketing—product, pricing, place, promotion, people, and presentation—are the cornerstones of a successful marketing plan. A successful growth strategy can be built on the solid integration of the six marketing pillar

**3. Explain the factors affecting productivity.**

**Ans: Factors Affecting Productivity** The productivity is influenced by many things. Capital, quality, technology, and management are the most common factors affecting the productivity.

It’s a prevalent misperception that productivity is mostly determined by workers. In accordance with that view, increasing employee effort is the key to increasing production. But the trut

**Assignment Set – 2**

**1. What is Forecasting? Differentiate qualitative and quantitative forecasting approaches.**

**Ans: Forecasting** is the process of guessing about the future based on old and new data. This is most frequently done by analysis of trends. Forecasting uses formal statistical methods, such as cross-sectional or longitudinal data, or alternatively judgmental methods.

**Qualitative**

**2. Define capacity planning and material handling. Describe the use of lean operation in the retail sector.**

**Ans:** Capacity planning is crucial for evaluating the best use of resources and is a crucial step in the decision-making process for actions such as expanding current operations, changing product lines, launching new goods, etc.

Material handling takes into

**3. What is cycle counting? Explain various ways of measuring failure.**

**Ans:** Cycle counting is a method of finding and correcting inventory record errors. Cycle counters select a minimum sample of inventory items for audit every day. The choice is random or semi random. When they