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| **SESSION** | **AUG 2023** |
| **PROGRAM** | **BACHELOR OF COMMERCE(B.COM)** |
| **SEMESTER** | **I** |
| **COURSE CODE & NAME** | **DCM1104 –BUSINESS ORGANISATION** |
| **CREDITS** | **4** |
| **NUMBER OF ASSIGNMENTS &**  **MARKS** | **02**  **30 Marks each** |

**Assignment Set – 1st**

**Questions**

**1. “Business is a system of its environment”. Discuss the statement and discuss the working of the business system.**

**Ans:**The statement "Business is a system of its environment" emphasizes the interconnectedness and interdependence between a business and its external environment. The environment in which a business operates plays a crucial role in shaping its activities, strategies, and overall functioning.

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**2. Examine the elements that should be considered while assessing the suitability of a business location.**

**Ans:**

Selecting a suitable business location is a critical decision that can significantly impact a company's success. Several elements should be carefully assessed to determine the appropriateness of a business location.

**Here are key factors to consider:**

**Demographics:**

**Population Density:**

**3. Define “Entrepreneurship”. Explain the main characteristics of an entrepreneur in detail.**

**Ans: The word 'entrepreneur'** immediately brings to mind the images of business tycoons like L.N. Mittal or Bill Gates. While these rich, famous and successful individuals can be inspirational for some, most of us would find it difficult to associate our own lives, personalities or abilities with them. But the fact is that virtually everybody is entrepreneurial in some part of his or

**Assignment Set – 2nd**

**Questions**

**1. Elaborate the various causes behind the formation of business combinations.**

**Ans: Business combinations,** also known as mergers and acquisitions (M&A), occur when two or more businesses join forces to create a single entity or when one business acquires another. Several factors and motivations drive the formation of business combinations.

**Here are various causes behind the formation of business combinations:**

**Economies of Scale:** Combining resources and operations often leads to economies of scale, resulting in cost

**2. Explain the procedure for formation of a company.**

**Ans:** The whole process of formation of a company may be roughly divided, for convenience, into three parts.

**These are:**

**(i) Promotion;**

**(ii) Registration and**

**(iii) Floatation.**

**Promotion** is a term of expressing the preliminary steps taken for the purpose of registration and floatation of the company. The persons who assume the task of promotion are called promoters. The promoter may be an individual, a firm, an association of persons, partnership or company

**3. Write short notes on the following:**

**a) Consumer Protection Act, 2019**

**Ans:**As of my last knowledge update in January 2022, the Consumer Protection Act, 2019, is a comprehensive legislation enacted in India to strengthen consumer protection mechanisms and address emerging challenges in the market. The Act was signed into law on August 9, 2019, and it came into effect from July 20, 2020.

An individual consumer