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| **SESSION** | **SEPTEMBER 2023** |
| **PROGRAM** | **BACHELOROFCOMMERCE(BCOM)** |
| **SEMESTER** | **II** |
| **COURSECODE&NAME** | **DCM1204– BUSINESS LAW** |
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**Assignment Set – 1**

**1. Explain the essentials of a valid contract. 10**

**Ans 1.**

The essentials of a valid contract are the fundamental elements that must be present for a contract to be legally enforceable. Contracts play a pivotal role in business law as they form the basis of agreements and transactions between parties. To ensure that a contract is legally binding, it must satisfy the following essential elements:

**Offer and Acceptance:** The first essential element of a valid contract is the presence of a clear and unequivocal offer made by one party to another. An offer is a promise to do or refrain from doing Its Half solved only

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**2. Explain the rights and duties of an Agent and a Principal. 10**

**Ans 2.**

**Rights and Duties of an Agent and a Principal**

Agents and principals play integral roles in the world of business and commerce. An agent is an individual or entity authorized to act on behalf of another party, known as the principal, in various business transactions. Understanding the rights and duties of both agents and principals is crucial for a harmonious and effective business relationship. In this discussion, we will delve into the rights and duties of

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**3. Define the term ’Goods’. Discuss the various goods classified under the Sale of Goods Act, 1930. 2+8**

**Ans 3.**

**Definition of Goods:**

Goods, in the context of the Sale of Goods Act, 1930, refer to tangible, movable items that can be bought, sold, or exchanged. They include both existing and future goods. Goods are a fundamental element in commercial transactions and contracts, forming the subject matter of sale contracts. These can range from physical objects like cars and electronics to more abstract items like shares and securities,

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**Assignment Set – 2**

**4. Discuss the different types of share capital. 10**

**Ans 4.**

**Types of Share Capital**

Share capital is a fundamental aspect of a company's structure and plays a crucial role in determining its financial framework. Share capital represents the ownership interest of the shareholders in a company and serves as a source of financing for the organization. There are various types of share capital, each with its own characteristics and implications for shareholders and the company as a whole.

1. **Authorized**
2. **5. The Central Government has the power to take any measures in controllingenvironmental pollution. Enumerate the points supporting this argument. 10**

**Ans 5.**

Introduction: The issue of environmental pollution is a critical concern that affects the well-being of citizens and the sustainability of our planet. In India, the Central Government plays a pivotal role in controlling environmental pollution through its legislative and executive powers. This essay will enumerate and discuss various points supporting the argument that the Central Government possesses the authority to

**6. Discuss the need for cyber laws and the different crimes committed under its jurisdiction. 10**

**Ans 6.**

**The Need for Cyber Laws**

In the rapidly evolving digital age, the need for comprehensive cyber laws has become paramount. These laws are essential to govern and regulate the vast realm of cyberspace, addressing the challenges and complexities arising from the use of technology and the internet. Cyber laws are critical in safeguarding individuals, businesses, and governments from various cybercrimes that have emerged with the advent of