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| **SESSION** | **SEPTEMBER 2023** |
| **PROGRAM** | **BACHELOR OF COMMERCE (B COM)** |
| **SEMESTER** | **IV** |
| **COURSE CODE & NAME** | **DCM2203 – CORPORATE ACCOUNTING** |
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**Set – 1**

**1. Enumerate the various kinds of shares in a company?**

**Ans 1.**

In corporate accounting, understanding the different types of shares in a company is crucial for both accounting professionals and investors. This knowledge is essential for making informed decisions about investments, corporate strategies, and financial reporting. Here, we will explore the various kinds of shares typically issued by a company.

**1. Ordinary Shares**

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**2. Green Ltd invited applications for 10,000 shares of Rs.100 each at a discount of 6% payable as follows; on application – Rs.25 On allotment – Rs.34 and on first and final call Rs.35. The applications received were for 9,000 shares and all of these were accepted. All money due were received except the first and final call on 100 shares which were forfeited. 50 shares were reissued @ Rs.90 as fully paid. Pass journal entries in the books of Green Ltd.**

**Ans 2.**

Share capital refers to the funds raised by a company through the issuance of shares to the public. These shares are units of ownership interest in a corporation and can come in various forms, such as common stock or preferred stock. In the case of Green Ltd., the company has invited applications for 10,000 shares with a nominal value of Rs.100 each, offered at a discount of 6%. This means that the shares are being sold for less than their face value.

To account for the

**3. Describe the various methods for redemption of Debentures.**

**Ans 3.**

Debentures are a type of long-term debt instrument used by large companies to borrow money. The redemption of debentures refers to the process of repaying the principal amount to the debenture holders at the end of the maturity period. There are several methods by which a company can redeem its debentures, each with its unique approach and financial implications. Understanding these methods is crucial for corporate accounting as it impacts the company's financial

**Set – 2**

**1. What do you mean by ‘Goodwill’? Describe the factors affecting the value of goodwill.**

**Ans 1.**

"Goodwill" in corporate accounting refers to an intangible asset that arises when a business is acquired for more than the fair value of its net identifiable assets at the time of acquisition. Essentially, goodwill represents the excess amount paid over the fair value of the company's tangible and intangible assets and liabilities. It reflects the value of a company's brand, customer base, employee relations, patents or proprietary technology, and any other factors that contribute to its

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**2. Explain the steps involved in calculating Profit or Loss before incorporation.**

**Ans 2.**

Calculating the profit or loss before incorporation is a crucial aspect of corporate accounting, particularly for companies that have recently transitioned from being a partnership or a sole proprietorship to a corporate entity. This process is essential for the accurate representation of a company's financial status for the period prior to its incorporation. Here are the steps involved in this calculation:

**1.**

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**3. Explain the Business and Strategic issues and the check points which need to be considered during External Reconstruction.**

**Ans 3.**

In discussing the business and strategic issues and checkpoints for consideration during external reconstruction in corporate accounting, it's essential to approach the topic with clarity and depth. External reconstruction, often associated with corporate restructuring, mergers, or acquisitions, involves significant alterations to a company's structure, strategy, and operations. This process is crucial for businesses looking to adapt to changing market conditions, improve